



Media Release

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RELEASE DATE: FOR IMMEDIATE RELEASE

AM Best Reaffirms A (Excellent) Rating for Chesapeake Employers Insurance

(TOWSON, Md.) — Chesapeake Employers' Insurance Company is pleased to announce that on June 3, 2026, AM Best reaffirmed the company's Financial Strength Rating of A (Excellent) and the Issuer Credit Rating of "a."

An A (Excellent) rating is assigned to insurance companies that have, in AM Best's opinion, an excellent ability to meet their ongoing insurance obligations.

As Maryland's largest writer of workers' compensation insurance, Chesapeake Employers plays an important role in supporting the businesses and workers who keep the region moving. As a private, nonprofit insurer, the company provides coverage and services to Maryland employers working across the Mid-Atlantic region, promoting safer workplaces and supporting injured workers as they recover and return to work.

"This rating reflects both our purpose and the discipline required to deliver on it," said Mark Isakson, President and CEO of Chesapeake Employers' Insurance Company. "We are here to support Maryland employers wherever their work takes them across the Mid-Atlantic, and that requires strong underwriting, sound financial management, and a long-term commitment to being a reliable risk management partner to our agents and policyholders. Our operational and fiscal strength is what allows us to fulfill that responsibility today and over time."

Headquartered in the United States, AM Best is a global credit rating agency, news publisher, and data analytics provider specializing in the insurance industry.

About Chesapeake Employers

Chesapeake Employers' Insurance Company is Maryland's largest writer of workers' compensation insurance. It is a nonprofit, non-stock, private corporation. Chesapeake Employers has served as a continuous, guaranteed source for fairly priced workers' compensation insurance since 1914.

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