

IMPORTANT UPDATE: Chesapeake Employers Insurance extends premium billing and payment deferment to June 1, 2020. No cancellations will occur for non-payment during this period.

To our valued policyholders and agents:

To better assist you (our policyholders) as you try to navigate the current economic climate of the COVID-19 health crisis, Chesapeake Employers Insurance is extending the deferment of premium billings and payments to June 1, 2020.

On March 24, 2020, we announced the deferment would last until May 1, 2020. However, after careful consideration of the current economic climate and continued mandates from State and health officials to continue social distancing and sheltering in place, **we are extending the deferment period to June 1, 2020. No cancellations will occur for non-payment during this period.**

In addition, you may also wish to adjust your premium if your payroll has been reduced due to COVID-19 mandates. Your policy premium is based on the wages paid to your employees and those wages may be reduced based on the limitations placed on you and your business under the current situation. **Please contact your agent or underwriter to make the necessary adjustments for payroll decreases to adjust the premium assessed for your workers' compensation policy.**

Chesapeake Employers will continue to invoice under the normal cycle to all customers; however, payment is not required. Payment is at the customer's discretion through June 1, 2020.

Thank you so much for your continued trust in us to be your insurance company. We are proud to be here to help the businesses of Maryland.

Sincerely,

Thomas J. Phelan, CPA
Chief Executive Officer

Paige Beck, CPA
President