



Media Release

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Chesapeake Employers' Insurance Company's CEO Thomas Phelan to Retire in 2023

(TOWSON, Md.) — Chesapeake Employers' Insurance Company, Maryland's leading workers' compensation insurer, announces that Chesapeake's CEO Thomas Phelan has shared with the Board of Directors his intention to retire in 2023.



Thomas Phelan, CEO

Chair of the Board Suzanne Thompson spoke on behalf of the Board of Directors: "We would like to express our appreciation for Tom's strategic vision and leadership as CEO over the last 15 years and his innumerable contributions to the organization, deep commitment to workers' safety and recovery, and devotion to Chesapeake's people and causes throughout his 32-year career with Chesapeake and its predecessor, the Injured Workers' Insurance Fund. Among his many achievements, Tom skillfully led the separation of Chesapeake from IWIF, built a solid financial foundation for the company that has been recognized through an A rating from AM Best, and markedly enhanced Chesapeake's community impact."

Prior to joining Chesapeake Employers, Mr. Phelan worked for the State of Maryland in the Office of Legislative Audits for nearly 10 years. He is a graduate of Towson University. Mr. Phelan is the Board Chair of Kids' Chance of Maryland, Inc., a nonprofit organization that provides scholarships to eligible children whose parents have been severely injured or killed in a work-related accident. He is Co-Chair of the Franciscan Center, a nonprofit organization that provides food, clothing, and other necessary items for the needy in Baltimore City.

A search process for Chesapeake's next CEO will begin soon.

About Chesapeake Employers

Chesapeake Employers' Insurance Company is Maryland's largest writer of workers' compensation insurance. It is a nonprofit, non-stock, private corporation. Chesapeake Employers has served as a continuous, guaranteed source for fairly priced workers' compensation insurance since 1914.

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