

Media Release

Chesapeake Employers' Insurance Company 8722 Loch Raven Boulevard Towson, MD 21286

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Chesapeake Employers Insurance Holds First Election for Board of Directors



Suzanne Carter Thompson, Board Chairperson



John J. Scott, Jr. Board Member

(TOWSON, Md.) — Chesapeake Employers' Insurance Company announces the election of Suzanne Carter Thompson and John J. Scott, Jr. as Board Members of the organization, effective immediately. The results of the election were announced during the company's first-ever annual meeting on Thursday, June 24, 2020.

This is the first time in the company's 106-year-history that policyholders can elect board members. The change stems from Maryland legislation passed in 2013 that allowed for the conversion of IWIF, a quasi-state agency, to Chesapeake Employers' Insurance Company, a nonprofit, non-stock, private corporation.

Suzanne Carter Thompson was first appointed to Chesapeake Employers' Board by Governor Larry Hogan in June 2015 for a five-year term ending in May 2020. Ms. Thompson has served as Board Chair since June 2019, and previously as Board Secretary. She is a member of the Board's Finance and Budget Committee as well as its Compensation Committee. Ms. Thompson was previously a member of the Audit Committee and Chair of the HR Committee.

Ms. Thompson is currently the Vice President/Advisor at PSA Insurance & Financial Services and the President of HealthPlan Headquarters. Ms. Thompson has also held executive positions at Advanced Benefit Solutions Insurance and Heritage Financial Consultants, LLC.

John J. Scott, Jr. is the President of Westminster American Insurance Company. Prior to his current position, Mr. Scott was Vice President and General Counsel. Mr. Scott serves on Westminster American's Board of Directors and is a member of the executive and investment committees. Mr. Scott is also a member of the Board of Directors for the Maryland Property & Casualty Insurance Guaranty Corporation, a position he has held since 2012, as well as the Calvert County Board of Elections. Mr. Scott received his bachelor's degree from George Washington University in 1993 and his J.D. from Western New England University School of Law in 1997.



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Mr. Scott replaces Board Member V. Rocky Gonzalez. For a complete list of Chesapeake Employers' Board of Directors, please visit the <u>Leadership page</u> on the company's website.

About Chesapeake Employers

Chesapeake Employers' Insurance Company is Maryland's largest writer of workers' compensation insurance. It is a nonprofit, non-stock, private corporation. Chesapeake Employers has served as a continuous, guaranteed source for fairly priced workers' compensation insurance since 1914.

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