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## **Theodore Martin Alexander III and Spencer P. Cavalier Elected to Chesapeake Employers Insurance Board of Directors**

(TOWSON, Md.) — Chesapeake Employers' Insurance Company today announced the election of Theodore (Tedd) Martin Alexander III and Spencer P. Cavalier to the company's Board of Directors, effective immediately. The election took place on June 23, 2021 during the company's annual policyholder meeting.



Mr. Alexander is the Institutional Relationship Manager and Vice President of T. Rowe Price Group, Inc. Prior to his current position, he was the Chief Executive Officer of Credo Capital Management, LLC. Mr. Alexander has over 30 years of investment experience, accumulating a broad range of investment, management, financial, client-facing, entrepreneurial, and strategic responsibilities.

He is qualified as a FINRA General Securities Representative and Uniform Securities Agent. He received a bachelor's degree from Morehouse College and an MBA from The Wharton School at the University of Pennsylvania. Mr. Alexander is a policyholder of Chesapeake Employers.



Spencer P. Cavalier, CFA, is the Managing Director and Principal at Matrix Capital Markets Group, Inc. Prior to his current position, he was a Senior Business Valuation Consultant with Ellin & Tucker. Mr. Cavalier was first appointed to Chesapeake Employers' board in 2020 by Governor Larry Hogan.



## Media Release

8722 Loch Raven Boulevard  
Towson, MD 21286

Mr. Cavalier has over 20 years of board leadership experience, including serving on the boards of The College Bound Foundation, the University of Maryland's Hospital for Children. Mr. Cavalier was also a member of the Investment Committee for the Fuel Fund of Maryland, Inc. He is currently a member of the Investment Committee of the West Virginia University Foundation Board of Directors.

He holds a Chartered Financial Analyst (CFA) designation with the CFA Institute and is qualified as a FINRA General Securities Representative, General Securities Principal, Uniform Securities Agent, and Investment Banking Representative. Mr. Cavalier received a bachelor's degree in Business Administration/Finance from West Virginia University and an MBA from Baylor University.

The addition of Mr. Alexander and Mr. Spencer brings Chesapeake Employers' total board membership to nine.

### **About Chesapeake Employers**

Chesapeake Employers' Insurance Company is Maryland's largest writer of workers' compensation insurance. It is a not-for-profit, non-stock, private corporation. Chesapeake Employers has served as a continuous, guaranteed source for fairly priced workers' compensation insurance since 1914.

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