



## Media Release

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### **A.M. Best Reaffirms the Financial Strength Rating of A- (Excellent) for Chesapeake Employers Insurance**

(TOWSON, Md.) — [A.M. Best Co.](http://www.ambest.com) has reaffirmed a financial strength rating of A- (Excellent) and an issuer credit rating of “a-” for Chesapeake Employers’ Insurance Company as of March 22, 2018. The outlook assigned by A.M. Best to both ratings is stable.

“Since becoming a private company in 2013, Chesapeake Employers Insurance has earned a financial strength rating of A- (Excellent) from A.M. Best Co. each year,” said Tom Phelan, President and CEO of Chesapeake Employers Insurance. “I am very proud of our company. My co-workers at Chesapeake Employers deserve the credit for our continued success. We have a dedicated team of professionals who is committed to the Maryland business community, our agents, policyholders, and injured workers. I am proud to be part of a great team. We continue to strive to provide great customer service and assist the injured workers’ return to productive lives while running a strong financial organization.”

#### **About Chesapeake Employers**

Chesapeake Employers’ Insurance Company is Maryland’s largest writer of workers’ compensation insurance. It is a not-for-profit, non-stock, private corporation. Chesapeake Employers has served as a continuous, guaranteed source for fairly priced workers’ compensation insurance since 1914.

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