



## Media Release

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### **AM Best Affirms A (Excellent) Rating for Chesapeake Employers' Insurance Company**

(TOWSON, Md.) — Chesapeake Employers' Insurance Company is pleased to announce that on May 12, 2022, AM Best affirmed the company's financial strength rating of A (Excellent) and the long-term issuer credit rating of "a".

AM Best stated that the credit ratings reflect Chesapeake Employers' strong balance sheet, which AM Best categorizes as strongest. AM Best also cites Chesapeake Employers' adequate operating performance, limited business profile, and appropriate enterprise risk management (ERM) as the basis for the positive rating. The rating firm also said that it expects Chesapeake Employers' balance sheet to remain in the strongest category.

#### **About Chesapeake Employers**

Chesapeake Employers' Insurance Company is Maryland's largest writer of workers' compensation insurance. It is a nonprofit, non-stock, private corporation. Chesapeake Employers has served as a continuous, guaranteed source for fairly priced workers' compensation insurance since 1914.

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