

Chesapeake Employers to reinstate normal premium billing and payment practices.

Cancellation due to non-payment for a prior policy term resumes Sept. 1, 2021.

To our valued policyholders and agents:

We at Chesapeake Employers' Insurance Company hope that your business is operational as Maryland lifts many of its restrictions due to the COVID-19 pandemic. From March 2020 to June 2020, Chesapeake Employers deferred premium billing and payments to assist you (our policyholder) as you navigated the unprecedented economic crisis of the pandemic. We hope this emergency relief measure helped you during this difficult time.

As we begin resuming our lives and getting businesses up and running again, we wish to inform you that **Chesapeake Employers' normal (pre-COVID) premium billing and payment practices for non-payment for a prior policy term will resume September 1, 2021.**

What does this mean?

Beginning September 1, 2021, Chesapeake Employers will cancel a policy for:

- Failure to pay outstanding premiums due from a previous policy term will result in cancellation of the current term.

If a balance exists on a prior term debt, the following may occur:

- Chesapeake Employers will send, 20 days in advance, an "Intent to Cancel" notice to both the insurance agency of record (if applicable) and the policyholder.
- If the outstanding balance is paid prior to the cancellation date, the "Intent to Cancel" will be withdrawn. Otherwise, cancellation of the policy will take effect at 12:01 a.m. on the date specified in the cancellation notice.
- Upon cancellation, a final payroll audit will be conducted, and if applicable, a bill for the outstanding balance will be forwarded to the policyholder.

For your convenience, Chesapeake Employers offers several payment options. They include:

- Electronic Funds Transfer (EFT)
- Credit cards (MC/VISA, Discover)
- Check
- Recurring payments option
- Pay-as-you go through SmartPay

If you have questions about your bill or payments regarding your current or prior policy, **please call your agent or call our Customer Service Center at 1-800-264-4943**. As always, we appreciate your business.

Please stay safe and healthy. Thank you for your continued trust in us to be your workers' compensation insurance company. We are proud to be here to help the businesses of Maryland.

Sincerely,

Thomas J. Phelan, CPA
Chief Executive Officer

Paige Beck, CPA
President