



Media Release

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RELEASE DATE: March 5, 2021

Chesapeake Employers Declares \$15 Million Corporate Dividend

(TOWSON, Md.) — The Board of Directors of the Chesapeake Employers' Insurance Company is pleased to declare \$15 million in corporate dividends for calendar year 2022 to qualifying policyholders based on their safety performance. This is in addition to the \$10 million corporate dividend the company declared for each calendar year 2018, 2019, 2020 and 2021. In total, Chesapeake Employers will have issued \$55 million in corporate dividends through 2022. The dividends are possible due to Chesapeake Employers' financial performance.



Tom Phelan, CEO of
Chesapeake Employers

The latest dividend will be awarded to qualifying policyholders for their 2021 performance with payment beginning May 1, 2022.

“Safety in action makes a difference for employers, workers, and the bottom line,” explains Tom Phelan, CEO of Chesapeake Employers Insurance. “Keeping workers safe on the job day in and day out takes commitment. That commitment should be rewarded.”

Dividends are based on performance and are not guaranteed. The corporate dividend was approved by the Maryland Insurance Administration.

About Chesapeake Employers

Chesapeake Employers' Insurance Company is Maryland's largest writer of workers' compensation insurance. It is a nonprofit, non-stock, private corporation. Chesapeake Employers has served as a continuous, guaranteed source for fairly priced workers' compensation insurance since 1914.

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