



Media Release

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DATE: October 2, 2023

Chesapeake Employers Insurance Declares \$15 Million Corporate Dividend for 2024

(TOWSON, Md.) — Chesapeake Employers' Insurance Company, Maryland's largest workers' compensation carrier, and its Board of Directors declared \$15 million in corporate dividends for calendar year 2024 to qualifying policyholders based on their safety performance. This marks the seventh consecutive year that the company is declaring dividends for its customers. In all, Chesapeake Employers will have returned a total of \$85 million to Maryland employers.



Mark Isakson, CEO,
Chesapeake Employers
Insurance Company.

The dividends are a direct reflection of the commitment Chesapeake Employers' customers have to creating safe workplaces that contribute to the company's strong financial performance.

"Our corporate dividend program is just one way we help support Maryland businesses, their employees, and the Maryland economy," said Mark Isakson, CEO of Chesapeake Employers Insurance. "Together, we help keep Maryland safe and strong."

In 2023, nearly 80% of the company's policyholders qualified for a corporate dividend.

The latest dividend will be awarded to qualifying policyholders with payment beginning July 1, 2024. Dividends are based on performance and are not guaranteed. The corporate dividend was approved by the Maryland Insurance Administration.

About Chesapeake Employers

Chesapeake Employers' Insurance Company is Maryland's largest writer of workers' compensation insurance. It is a nonprofit, non-stock, private corporation. Chesapeake Employers has served as a continuous, guaranteed source for fairly priced workers' compensation insurance since 1914.

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