



Media Release

Chesapeake Employers Insurance Company
8722 Loch Raven Boulevard
Towson, MD 21286

CONTACT: Claudia Cioffi
Senior Manager of PR & Communications
410-494-2193
ccioffi@ceiwc.com
www.ceiwc.com
Twitter: @CEIWCmedia

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AM Best Updates Outlooks to Positive for Chesapeake Employers' Insurance Company

(TOWSON, Md.) — Chesapeake Employers' Insurance Company is pleased to announce that AM Best has revised the company's financial outlooks to positive from stable. AM Best also affirmed Chesapeake Employers' financial strength rating of A- (Excellent) and the long-term issuer credit rating of "a-" for the company.

AM Best stated that the credit ratings reflect Chesapeake Employers' strong balance sheet, which AM Best categorizes as strongest. AM Best also cites Chesapeake Employers' adequate operating performance, limited business profile, and appropriate enterprise risk management (ERM). The rating firm also said that it expects Chesapeake Employers' balance sheet to remain in the strongest category.

About Chesapeake Employers

Chesapeake Employers' Insurance Company is Maryland's largest writer of workers' compensation insurance. It is a nonprofit, non-stock, private corporation. Chesapeake Employers has served as a continuous, guaranteed source for fairly priced workers' compensation insurance since 1914.

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